

Message Text

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PAGE 01 TAIPEI 03054 042314Z

61

ACTION OFA-01

INFO OCT-01 ARA-06 EUR-12 EA-06 ISO-00 OES-03 L-03 COME-00

EB-07 DLOS-03 CG-00 DOTE-00 H-02 SS-15 NSC-05 TRSE-00

CIAE-00 DODE-00 INR-07 NSAE-00 PA-01 USIA-06 PRS-01

SP-02 INT-05 OMB-01 /087 W

----- 052134

R 020715Z JUN 75

FM AMEMBASSY TAIPEI

TO SECSTATE WASHDC 5365

INFO AMEMBASSY MEXICO CITY

AMEMBASSY COPENHAGEN

AMEMBASSY SEOUL

AMEMBASSY TOKYO

LIMITED OFFICIAL USE TAIPEI 3054

E.O. 11652: N/A

TAGS: EFIS, JA, TW

SUBJECT: FOREIGN FISHING VESSELS FLYING FLAGS OF
CONVENIENCE

REF: STATE 123685

1. TAICHANG CORPORATION WAS ESTABLISHED IN 1972
WITH A REGISTERED CAPITAL OF US\$2 MILLION. FIRM IS
REPORTED TO BE FINANCIALLY SOUND AND REPUTABLE.
EMBASSY ENDEAVORING TO CONFIRM WITHOUT RAISING SUSPICIONS
OF TAICHANG, NAMES OF PRINCIPALS AND EXTENT OF JAPANESE
PARTICIPATION IN THE COMPANY. IS REPORTED THAT JAPANESE
CASH AND TECHNICAL ASSISTANCE MAY REPRESENT A 10 TO 20
PERCENT EQUITY HOLDING IN THE COMPANY. THERE IS NO
RECORD OF A JOINT INVESTMENT BETWEEN JAPANESE INTERESTS
IN TAICHANG WITH THE INVESTMENT SCREENING COMMITTEE OF
THE MINISTRY OF ECONOMIC AFFAIRS.

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2. ACCORDING TO AN OFFICIAL OF THE INVESTMENT SCREENING

COMMITTEE, FISHERIES ARE CONSIDERED AS AN INDUSTRY RESERVED EXCLUSIVELY FOR CHINESE AND THAT A FOREIGN INVESTMENT IN THIS INDUSTRY WOULD NOT BE APPROVED. HOWEVER, AN OFFICIAL FROM THE FISHERIES BUREAU INFORMED EMBASSY THAT ARRANGEMENT WITH JAPANESE FIRMS FOR TECHNICAL ASSISTANCE AND LIMITED EQUITY PROBABLY HAVE BEEN MADE "PRIVATELY" AND WOULD NOT BE INTERFERED WITH BY THE GOVERNMENT.

3. TAICHANG RECENTLY PURCHASED A NEW TRAWLER FROM JAPAN WHICH HAS MADE THREE TRIPS TO THE EASTERN BERING SEA SINCE JANUARY 1975. CATCH HAS AVERAGED AROUND 750 TONS PER VOYAGE, MAINLY POLLACK. CATCH DISCHARGED IN JAPAN. TAICHANG REPORTEDLY IS PLANNING PURCHASE SEVERAL MORE TRAWLERS FROM JAPAN AND PLANS EXPAND OPERATIONS IN BERING SEA.

4. VESSEL HAS MIXED CHINESE/JAPANESE CREW. CHINESE CREW MEMBERS ARE TRAINEES. POPPLE

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Message Attributes

Automatic Decaptioning: X
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Disposition Authority: KelleyW0
Disposition Case Number: n/a
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Disposition Event:
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